

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE PARTNERS OF BHAIRAMAL GOPIRAM PROPERTIES LLP**

#### **Opinion**

We have audited the accompanying financial statements of **Bhairamal Gopiram Properties LLP**, which comprise the Balance Sheet as at 31<sup>st</sup> March 2022, the Statement of Profit and Loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at 31<sup>st</sup> March 2022 and its profit for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the LLP in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **Responsibilities of Management for the Financial Statements**

The Partners are responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the LLP in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the LLP ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

The Partners are also responsible for overseeing the LLP's financial reporting process.





## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the LLP's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the LLP to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on Other Legal and Regulatory Requirements**

We report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account have been kept by the LLP so far as appears from our examination of those books;
- c. The Statement of Assets and Liabilities and the Statement of Income and Expenses dealt with by this Report are in agreement with the books of account.

For S. Jaykishan

Chartered Accountants

FRN: 309005E

*B.K. Newatia*

(B.K. NEWATIA)

Partner

Membership No: 050251



Place: Kolkata

Date: The 06<sup>th</sup> day of sept 2022

UDFN :- 22050251AXMIDW4244



**Bhairamal Gopiram Properties LLP**  
(LLPIN : AAD-5105)

**Statement of Assets and Liabilities as at 31st March, 2022**

(Amount in Rs.)

PARTICULARS	Schedule	As At 31.03.2022	As At 31.03.2021
<b>I. CONTRIBUTION AND LIABILITIES</b>			
<b>a) PARTNERS' FUND</b>			
Contribution:Capital	2	20,00,000	20,00,000
Current	3	1,06,41,705	2,76,78,734
		1,26,41,705	2,96,78,734
<b>b) LIABILITIES</b>			
<b>(i) Non Current Liabilities</b>			
Long Tern Borrowings: Secured	4	5,53,749	9,62,604
: Unsecured		6,25,05,580	3,94,82,905
		6,30,59,329	4,04,45,509
<b>(ii) Current Liabilities</b>			
Short Term Borrowings	5	12,80,163	11,89,355
Sundry Creditors	6	3,31,71,149	3,56,55,881
Other Liabilities	7	9,57,68,278	11,03,23,593
Short Term Provisions	8	53,68,082	51,49,606
		13,55,87,672	15,23,18,436
<b>TOTAL</b>		<b>21,12,88,707</b>	<b>22,24,42,679</b>
<b>II. ASSETS</b>			
<b>a) Non Current Assets</b>			
Property, Plant & Equipments	9	50,19,755	41,38,291
Non Current Investments	10	2,49,478	2,49,478
		52,69,232	43,87,769
<b>b) Current Assets</b>			
Current Investments	10	41,91,594	4,42,64,283
Inventories	11	9,05,20,656	6,88,65,924
Sundry Debtors	12	1,71,48,547	3,81,17,782
Cash & Bank Balances	13	39,77,216	1,64,97,671
Loans & Advances	14	9,01,81,461	5,03,09,249
		20,60,19,474	21,80,54,910
<b>TOTAL</b>		<b>21,12,88,707</b>	<b>22,24,42,679</b>

**Significant Accounting Policies & Notes on Accounts**

1

Schedules referred to above form an integral part of the statement of Assets and Liabilities

For and on behalf of  
Bhairamal Gopiram Properties LLP

As per our report of even date attached

For S. Jaykishan  
Chartered Accountants  
FRN: 309005E

(B.K.Newatia)  
Partner  
Membership No.- 050251



Place: Kolkata  
Dated : The 06<sup>th</sup> day of sept, 2022

For BHAIRAMAL GOPIRAM PROPERTIES LLP

Vikash Musaddi  
Partner. (Partner)  
(DPIN: 00340333)

For BHAIRAMAL GOPIRAM PROPERTIES LLP

Bhavana Musaddi  
Partner (Partner)  
(DPIN:00348263)

**Bhairamal Gopiram Properties LLP**  
(LLPIN : AAD-5105)

**Statement of Income & Expenditure for the year ended 31st March, 2022**

(Amount in Rs.)

Particulars	Schedule	For the year ended 31st March, 2022	For the year ended 31st March, 2021
<b>INCOME</b>			
Revenue from Operation	15	11,18,83,962	16,92,26,002
Other Income	16	45,61,716	12,59,772
<b>TOTAL INCOME</b>		<b>11,64,45,678</b>	<b>17,04,85,774</b>
<b>EXPENDITURE</b>			
Direct Expenses on Works Contract		-	2,65,000
Cost of Land, Construction & Related Expenses	17	10,21,28,206	7,37,93,669
(Increase)/Decrease in Stock	18	(2,16,54,732)	7,09,96,726
Employee Benefit Expenses	19	7,27,185	11,23,934
Finance Cost	20	32,55,641	2,44,188
Depreciation	8	13,40,354	15,87,806
Other Expenses	21	1,02,77,930	49,64,569
<b>TOTAL EXPENDITURE</b>		<b>9,60,74,584</b>	<b>15,29,75,892</b>
Profit Before Partner's Remuneration and Tax		2,03,71,095	1,75,09,882
Less: Partners' Remuneration		12,00,000	-
Profit Before Tax		1,91,71,095	1,75,09,882
Provision for Taxation			
For Current Year		(53,68,082)	(51,49,606)
For Earlier Year		-	(2,70,360)
Balance transfer to partners Capital A/c's.		1,38,03,013	1,20,89,915
VIJAY KUMAR MUSADDI		45,37,977	60,44,958
VIKASH MUSADDI		69,01,506	60,44,958
BHAVNA MUSADDI		23,63,530	-

Significant Accounting Policies & Notes on Accounts

1

Schedules referred to above form an integral part of the Statement of Income and Expenditure

As per our report of even date attached

For S. Jaykishan  
Chartered Accountants

FRN: 309005E

*B.K. Newatia*

(B.K. Newatia)

Partner

Membership No.- 050251



For and on behalf of  
Bhairamal Gopiram Properties LLP

For BHAIRAMAL GOPIRAM PROPERTIES LLP

*Vikash Musaddi*

Vikash Musaddi

(Partner)  
(DPIN: 00340333)

For BHAIRAMAL GOPIRAM PROPERTIES LLP

*Bhavna Musaddi*

Bhavna Musaddi

(Partner)  
(DPIN: 00348263)

Place: Kolkata

Dated: The 06<sup>th</sup> day of sept, 2022



## **Bhairamal Gopiram Properties LLP**

(LLPIN : AAD-5105)

### **SCHEDULE : 1 - SIGNIFICANT ACCOUNTING POLICIES**

The LLP was formed by conversion of partnership firm M/s Bhairamal Gopiram with object to develop land and construct buildings thereon. Land held by LLP as capital assets was converted to Stock-In-Trade in March, 2015.

#### **(i) Basis of preparation of financial statements:**

(a) The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the LLP.

(b) The financial statements are prepared and presented on the accrual basis of accounting and comply with the Accounting Standard prescribed and issued by the Central Government of India. The financial statement are presented in Indian rupees.

(c) The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of income and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialized.

#### **(ii) Revenue Recognition:**

(a) Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

(b) Cost of Land, construction and related expenses includes cost of Land, Stamp duty, registration charges, cost of constructions, finance charges, depreciation on assets deployed in the project & other related expenses for acquisition of land and development of project.

(c) Construction Work in Progress reflects the cost incurred on projects under completion and is charged to Revenue in the year in which income from sale of such project is recognised on percentage of completion method.

(d) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

#### **(iii) Property, Plant and Equipments :**

(a) Fixed Assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for the intended use.

(b) Depreciation on fixed assets is provided on written down value method at the rates and in the manner specified under Income Tax Act - 1961.

(c) The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows.

#### **(iv) Investments:**

Investments classified as Non -Current Investments are stated at cost. Provision is made to recognise any diminution other than temporary in the value of such investments. Current investments are carried at lower of cost and fair value.



(v) **Inventories:**

(a) Finished Stock of completed Real estate Projects is valued at lower of cost or net realizable value on the basis of actual identified units.

(b) Projects in progress are valued at lower of cost or net realizable value. Cost includes cost of land, development expenses, construction costs and other expenses directly relating to projects and excludes cost proportionate to the revenue recognised on percentage of completion method.

(vi) **Borrowing Cost**

(a) Borrowing costs that are directly attributable to the acquisition of qualifying capital assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.

(b) Other Borrowing costs are recognised as expense in the period in which they are incurred.

(vii) **Taxes on Income:**

Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.

(viii) **Provisions, Contingent Liabilities and Contingent Assets**

(a) A provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

(b) Contingent Liabilities are not provided for in the accounts and are shown separately in the Notes on Account.

(c) Contingent Assets are neither recognized nor disclosed in the financial statements.





**Bhairamal Gopiram Properties LLP**  
(LLPIN : AAD-5105)

Schedules Annexed to and forming part of the Statement of Assets and Liabilities as on 31st March, 2022

	(Amount in Rs.)	
	31.03.2022	31.03.2021
<b><u>PARTNERS' CAPITAL ACCOUNTS</u></b>		
<b><u>SCHEDULE : 2</u></b>		
VIJAY KUMAR MUSADDI	-	10,00,000
VIKASH MUSADDI	10,00,000	10,00,000
BHAVANA MUSADDI	10,00,000	-
	<u>20,00,000</u>	<u>20,00,000</u>

	(Amount in Rs.)	
	31.03.2022	31.03.2021
<b><u>SCHEDULE : 3</u></b>		
<b><u>PARTNERS' CURRENT ACCOUNTS</u></b>		
<b>VIJAY KUMAR MUSADDI</b>		
Opening Balance		
Add : Amount Received	1,75,15,067	1,12,43,802
Less: Amount withdrawn	26,55,845	33,20,000
Add/(Less): Share of Profit / (Loss)	-	(30,93,692)
(Less): Transfer to Advances	45,37,977	-
Closing Balance	<u>(2,26,15,284)</u>	<u>60,44,958</u>
	-	1,75,15,067
<b>VIKASH MUSADDI</b>		
Opening Balance		
Add : Amount Received	1,01,63,667	50,07,060
Less: Amount withdrawn	45,30,621	33,19,360
Add/(Less): Share of Profit / (Loss)	(72,26,173)	(42,07,711)
Closing Balance	<u>69,01,506</u>	<u>60,44,958</u>
	<u>1,43,69,621</u>	<u>1,01,63,667</u>
<b>BHAVANA MUSADDI</b>		
Opening Balance		
Add : Transfer from Advances		
Add : Amount Received	(28,09,280)	-
Less: Amount withdrawn	10,50,000	-
Add/(Less): Share of Profit / (Loss)	(43,32,165)	-
Closing Balance	<u>23,63,530</u>	<u>-</u>
	<u>(37,27,916)</u>	<u>-</u>
<b>Total</b>	<u>1,06,41,705</u>	<u>2,76,78,734</u>

The Firm was reconstituted on 27/11/21 on death of a partner, Vijay Kumar Musaddi. Bhavana Musaddi was admitted to the partnership. Total profit for the year has been allocated on proportionate basis for the period for which the respective partners were the partners in the firm, since the business continued as a going concern and profit accrued throughout the year on same basis and therefore accounts as on the date of reconstitution were not separately closed.

	(Amount in Rs.)	
	31.03.2022	31.03.2021
<b><u>SCHEDULE : 4</u></b>		
<b><u>Long Term Borrowings</u></b>		
<b><u>Secured Loans</u></b>		
BMW INDIA FINANCIAL SERVICE LTD	9,62,604	21,51,959
KOTAK MAHINDRA PRIME LTD	8,71,308	-
	<u>18,33,912</u>	<u>21,51,959</u>
Current Maturity of Long term Debt (Refer Note No 5)	12,80,163	11,89,355
	<u>5,53,749</u>	<u>9,62,604</u>

(Loans against vehicles is secured by way of hypothecation of the underlying asset financed)





**Unsecured Loans**

Ajay Kumar Agarwal & Sons		
Arun Agarwal/Mussadi		
Arun Kumar Agarwal/Mussadi (HUF)	97,000	97,000
B.G.Furnitures (Pvt) Ltd	-	4,29,401
B.G Industries Ltd.	13,23,000	13,23,000
Martin Burn Energy Ltd	4,60,57,460	3,71,13,504
Shanti Devi Musaddi	5,20,000	5,20,000
Martin Burn Constructions Ltd.	1,45,08,120	-
<b>Total</b>	<b>6,25,05,580</b>	<b>3,94,82,905</b>

**SCHEDULE : 5****Short Term Borrowings**

Current Maturity of Long term Debt (Refer Note No 4)

Total

	(Amount in Rs.)	
	31.03.2022	31.03.2021
	12,80,163	11,89,355
<b>Total</b>	<b>12,80,163</b>	<b>11,89,355</b>

**SCHEDULE : 6****Sundry Creditors**

For Goods/ Services  
For Expenses  
For Others

Total

	(Amount in Rs.)	
	31.03.2022	31.03.2021
	1,46,77,566	1,90,11,684
	46,41,315	33,21,614
	1,38,52,268	1,33,22,584
<b>Total</b>	<b>3,31,71,149</b>	<b>3,56,55,881</b>

**SCHEDULE : 7****Other Liabilities**

Advance against booking of Flats  
Less: Sale Recognised during the year

TDS Payable  
GST Payable  
Refundable to customers  
Advances from Customers  
Payable a/c Vijay Kumar Musaddi - Deceased Partner  
Security Deposit Received  
Retention Money Payable

Total

	(Amount in Rs.)	
	31.03.2022	31.03.2021
	17,99,05,163	26,51,37,085
	11,18,83,962	16,89,34,348
	6,80,21,201	9,62,02,737
	20,10,286	13,08,863
	1,99,813	-
	3,11,500	1,10,15,053
	-	9,00,000
	2,47,08,889	-
	5,00,000	-
	16,589	8,96,941
<b>Total</b>	<b>9,57,68,278</b>	<b>11,03,23,593</b>

**SCHEDULE : 8****Short Term Provisions**

Provision for Income Tax

Total

	(Amount in Rs.)	
	31.03.2022	31.03.2021
	53,68,082	51,49,606
<b>Total</b>	<b>53,68,082</b>	<b>51,49,606</b>

**SCHEDULE : 10****Non-Current Investment**

Investment in Bonds- Sovereign Gold Bonds

Total

	(Amount in Rs.)	
	31.03.2022	31.03.2021
	2,49,478	2,49,478
<b>Total</b>	<b>2,49,478</b>	<b>2,49,478</b>



**SCHEDULE : 11****Current Investments**

	No of units as on 31/3/2022	No of units as on 31/3/2021	31.03.2022	(Amount in Rs.) 31.03.2021
<b>Investment in Mutual Funds:</b>				
Aditya Birla Sunlife Equity Fund-(G)	296.675	50,745.936	1,48,562	2,57,56,765
DSP BlackRock Equity Opportunities Fund - (G)	845.061	845.061	1,80,000	1,80,000
ICICI Prudential Saving Fund-(G)	-	2,409.004	-	10,00,000
Kotak Low Duration Fund-(G)	-	3,149.441	-	75,00,000
NIPPON India Pharma Fund-(G)	-	12,314.863	-	30,00,000
Mirae Asset Mid Cap Fund Regular	34,237.962	-	7,00,000	-
Mirae Asset Hybrid Equity Fund Regular	31,871.385	-	7,00,000	-
Parag Parikh Liquid Fund	14,086.671	-	7,00,000	-
<b>Investment in Equity Shares:</b>				
Quoted Shares - (Fully Paid Up)			17,63,032	68,27,518
<b>Grand Total</b>			<b>41,91,594</b>	<b>4,42,64,283</b>

**SCHEDULE : 12****Stock In Trade (Timber Products)****Inventories**

	31.03.2022	(Amount in Rs.) 31.03.2021
Opening balance of Land, Cost of Construction & Related Expenses	6,88,65,924	13,98,62,651
Add: Cost of Land Acquired		
Add: Cost of Construction & Related Expenses	10,34,68,560	7,53,81,476
	17,23,34,484	21,52,44,126
Less: Cost charged to Revenue under percentage completion method	8,18,13,828	14,63,78,202
	<b>9,05,20,656</b>	<b>6,88,65,924</b>

**SCHEDULE : 13****SUNDRY DEBTORS****Unsecured Considered Good****Other Debts**

	31.03.2022	(Amount in Rs.) 31.03.2021
	1,71,48,547	3,81,17,782
	<b>1,71,48,547</b>	<b>3,81,17,782</b>

**SCHEDULE : 14****CASH & BANK BALANCES**

	31.03.2022	(Amount in Rs.) 31.03.2021
Cash in Hand (As Certified by the Management)	4,85,494	1,00,700
Balance with Schedule Banks in Current A/c	34,91,722	62,00,090
Balance in Fixed Deposits incl. Interest	-	1,01,96,881
	<b>39,77,216</b>	<b>1,64,97,671</b>

Note: The amount of 'Balance with Schedule Banks' comprises the balance with Indian Bank amounting to Rs 717/- (PY 717/-) is inoperative and subject to confirmation.

**SCHEDULE : 15****LOANS & ADVANCES****(Unsecured, Considered Good)**

	31.03.2022	(Amount in Rs.) 31.03.2021
Rent Receivable	-	1,34,194
<b>Advance Given:</b>		
Advances for Supplies & Expenses	13,95,818	53,30,678
Advances to Staff	3,20,000	3,50,750
Advances to Others	3,10,55,554	97,73,590
Security Deposit against development Agreement	4,95,53,746	2,99,84,500
Security Deposits	25,19,432	13,500
Income Tax/TDS Receivable	52,47,941	45,30,630
Income Tax refundable (AY 2018-19)	88,969	88,969
GST Receivable	-	1,02,438
	<b>9,01,81,461</b>	<b>5,03,09,249</b>

**SCHEDULE : 16****Revenue from Operations****Sale of Real Estate****Works Contract Services**

	As on 31.03.2022	(Amount in Rs.) As on 31.03.2021
	11,18,83,962	16,89,34,348
	-	2,91,654
	<b>11,18,83,962</b>	<b>16,92,26,002</b>





**SCHEDULE : 17****OTHER INCOME**

	As on 31.03.2022	(Amount in Rs.) As on 31.03.2021
Interest on Fixed Deposits	3,58,181	2,12,845
Interest on Bonds	6,668	3,334
Interest on Advances	-	1,16,672
Interest Received on delay payments	4,22,996	2,53,253
Dividend Received-on Equity Shares	78,425	35,390
Commission Income	10,332	-
Profit on redemption of Mutual Funds(Short Term)	18,27,692	1,68,052
Profit on redemption of Mutual Funds(Long Term)	1,42,695	-
Profit on sale of Shares- held as investments(Short Term)	9,90,700	3,83,463
Profit on sale of Shares- held as investments(Long Term)	3,60,869	-
Provision for Diminution in the value of Investments reversed	3,63,158	-
Speculative Profit on Shares	-	7,904
Rent Received	-	48,000
Sundry Balances W/back	-	30,860
	<b>45,61,716</b>	<b>12,59,772</b>

**SCHEDULE : 18****Cost of Land, Construction & Related Expenses:**

	31.03.2022	(Amount in Rs.) 31.03.2021
<b>Bally Lake County</b>		
Civil & Structural Work	61,93,356	96,36,329
Other Works	-	61,325
Professional, Consultancy & Legal Charges	3,76,965	-
Administrative & other Project Expenses	2,08,879	2,25,257
Marketing Expenses	2,46,482	12,16,213
	<b>70,25,682</b>	<b>1,11,39,125</b>
<b>Bally Imperia</b>		
Civil & Structural Work	3,85,94,337	4,63,44,574
Professional, Consultancy & Legal Charges	6,93,331	1,87,720
Administrative & other Project Expenses	10,19,927	29,42,231
Marketing Expenses	78,12,953	82,28,422
Other Works	4,24,862	19,23,302
	<b>4,85,45,410</b>	<b>5,96,26,248</b>
<b>La Convent</b>		
Civil & Structural Work	3,09,24,172	78,650
Sanction & Other Fees	78,420	26,000
Professional, Consultancy & Legal Charges	15,18,762	26,58,093
Administrative & other Project Expenses	49,15,584	2,65,553
Marketing Expenses	91,20,177	-
	<b>4,65,57,115</b>	<b>30,28,296</b>
<b>TOTAL</b>	<b>10,21,28,206</b>	<b>7,37,93,669</b>

**SCHEDULE : 19****Increase/(Decrease) in Stock**

Land & Construction Work in Progress (including related expenses)  
At the End of the Accounting Period

	31.03.2022	(Amount in Rs.) 31.03.2021
Land & Construction Work in Progress (including related expenses) At the End of the Accounting Period	9,05,20,656	6,88,65,924
At the Beginning of the Accounting Period	9,05,20,656	6,88,65,924
	6,88,65,924	13,98,62,651
	6,88,65,924	13,98,62,651
<b>TOTAL</b>	<b>2,16,54,732</b>	<b>(7,09,96,726)</b>



**SCHEDULE : 20****Employee Benefit Expenses**

Salaries &amp; Allowances to Admin Staff

	(Amount in Rs.)	
	31.03.2022	31.03.2021
	7,27,185	11,23,934
	<b>7,27,185</b>	<b>11,23,934</b>

**SCHEDULE : 21****Finance Cost**

Interest on Vehicle Loan  
Interest on Bank Loan  
Interest on Unsecured Loans

	(Amount in Rs.)	
	31.03.2022	31.03.2021
	1,67,617	2,40,649
	25,686	3,539
	30,62,338	-
	<b>32,55,641</b>	<b>2,44,188</b>

**SCHEDULE : 22****OTHER EXPENSES**

Office Rent  
Office Expenses  
Rates & Taxes  
Bank Charges  
Auditors' Remuneration  
Audit Fees  
In other Capacity  
Share Trading Charges  
Professional Charges  
Telephone and Internet Charges  
Computer Expenses  
Interest and Late Fees on delay payment of taxes  
Compensation On Booking Cancellation  
Diminution in the value of Short Term Investments  
Medical Expenses  
Travelling Expenses  
Irrecoverable Advance W/off  
Rent Receivable W/off

	(Amount in Rs.)	
	31.03.2022	31.03.2021
	1,20,000	1,20,000
	4,190	-
	3,000	2,693
	19,284	552
	1,00,000	1,00,000
	31,350	-
	11,098	-
	1,34,500	30,850
	57,358	43,894
	86,813	72,972
	93,580	23,981
	19,15,063	8,14,459
	-	3,95,886
	39,68,123	23,70,000
	18,90,000	9,89,282
	17,09,376	-
	1,34,194	-
	<b>1,02,77,930</b>	<b>49,64,568</b>

**SCHEDULE : 23**

In the opinion of partners, the Current Assets, Loans & Advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the accounts. Adequate provisions have been made for all known losses and liabilities.

**SCHEDULE : 24**

Certain balances of the Sundry Creditors, Sundry Debtors, Unsecured Loans and Advances are subject to Confirmation.

**SCHEDULE : 25**

Previous year's figures have been reworked, re-grouped, re-arranged and reclassified, wherever considered necessary. Accordingly amounts and other disclosures for the preceding year are included as an integral part of the current year financial Statements and are to be read in relation to the amounts and other disclosures relating to the current year.

As per our report of even date attached

For S. Jaykishan  
Chartered Accountants  
FRN: 309005E

*B.K. Newatia*  
(B.K. Newatia)  
Partner  
Membership No.- 050251



Place: Kolkata  
Dated : The 06<sup>th</sup> day of sept, 2022.

For and on behalf of  
Bhairamal Gopiram Properties LLP

For BHAIRAMAL GOPIRAM PROPERTIES LLP

*Vikash Musaddi*  
Partner.

Vikash Musaddi  
(Partner)  
(PAN NO. AFCPM7475E)

For BHAIRAMAL GOPIRAM PROPERTIES LLP

*Bhavna Musaddi*  
Partner.

Bhavna Musaddi  
(Partner)  
(PAN NO. AAFP9706M)



**Bhairamal Gopiram Properties LLP**

Schedule - 9

**Schedules Annexed to and forming part of the Balance Sheet for the year ended 31st March, 2022**

**Property, Plant & Equipments**

PARTICULARS	Rate of Dep.	WDV as on 01.04.2021	Additions		Diaposals During the year	Total as on 31.03.2022	Depreciation for the Year	WDV as on 31.03.2022
			More Than 180 days	Less Than 180 days				
Furniture & Fixtures	10%	8,233	-	-	-	8,233	823	7,410
Air Conditioner	10%	1,04,658	-	-	-	1,04,658	10,466	94,192
Computer	40%	42,046	78,500	1,61,945	-	2,82,491	80,608	2,01,884
Office Equipments	15%	7,026	-	-	-	7,026	1,054	5,972
Motor Car	15%	4,85,062	-	19,81,372	-	24,66,434	2,21,362	22,45,071
Motor Car	30%	33,49,006	-	-	-	33,49,006	10,04,702	23,44,304
RD & Water Dispenser	15%	30,314	-	-	-	30,314	4,547	25,767
Cell Phone	15%	7,176	-	-	-	7,176	1,076	6,100
CCTV & Television	15%	1,04,771	-	-	-	1,04,771	15,716	89,055
Amount for the Previous Year		41,38,291	78,500	21,43,317	-	63,60,108	13,40,354	50,19,755
		70,32,030	44,068	-	13,50,000	57,26,098	15,87,806	41,38,291

**Additions during the year**

Assets	Date	Total	180 DAYS OR MORE	LESS THAN 180 DAYS
Computer				
Desktop	08-07-2021	39,250	39,250	
Desktop	20-07-2021	39,250	39,250	
Laptop	21-12-2021	94,945	-	94,945
Desktop	03-01-2022	67,000	-	67,000
		<b>2,40,445</b>	<b>78,500</b>	<b>1,61,945</b>

Assets	Date	Total	180 DAYS OR MORE	LESS THAN 180 DAYS
Motor Car				
Creta	16-11-2021	17,78,000	-	17,78,000
	16-11-2021	74,227	-	74,227
	17-11-2021	99,790	-	99,790
	17-11-2021	1,500	-	1,500
	17-11-2021	24,315	-	24,315
	22-11-2021	3,040	-	3,040
	22-11-2021	500	-	500
		<b>19,81,372</b>	<b>-</b>	<b>19,81,372</b>



Car Purchase  
Insurance  
Regd Charges  
HP Endorsement  
Extended Warranty  
Car Number  
Fastag